



ATTENTION BUSINESS OWNERS

NEW LAW BEGINNING JANUARY 1, 2026 – NEW BUSINESS PERSONAL PROPERTY RENDITION

The 89th Texas Legislature enacted House Bill 9, amending Sections 11.145, 22.01, and 22.24 of the Texas Property Tax Code.

NEW FORM REQUIREMENT – A new business personal property exemption of \$125,000 will be in place for 2026. This will require an initial rendition to determine the exemption.

RENDERING YOUR BUSINESS PERSONAL PROPERTY IS MANDATORY.

Business personal property includes items such as furniture, fixtures, equipment, business vehicles, trailers, machinery, inventory, supplies, work in progress, raw materials held for business purposes, special equipment and any other personal property that was owned by your business, leased, rented, consigned, or loaned to you on January 1, 2026. Inventory is actual cost you spent, not a discounted amount nor your mark up value.

The Coleman County Appraisal District will be mailing out the new business personal property rendition forms to existing business owners in Coleman County currently identified on the property tax roll within the new few weeks.

- A person is entitled to an exemption of \$125,000 of the appraised value of the tangible personal property that a person owns that is held or used for the production of income.
- Any and all types of businesses **MUST** render. This includes self-employed and /or independent drivers and if you offer any goods or services, even if this is out of your home.
- If you were OUT OF BUSINESS before January 1, 2026, you will need to render that information along with a phone number.
- If the Appraisal District has not received an accurate and current detailed listing within the last two years, “same as last year” will not be sufficient.
- If you believe your property value is not more than \$125,000, you MUST file a rendition statement or property report that includes a certification that you reasonably believe that the value of the property is not more than \$125,000. If you make this election, you will not be required to file a rendition in subsequent tax years unless the value of your personal property is over \$125,000 or the Chief Appraiser requires that you file a rendition. Should the Appraisal District determine the valuation of the property is greater than \$125,000, you will be required to render

and will receive a request for supporting documentation per §22.07 of the Texas Property Tax Code.

- If the value of your property is over \$125,000, the exemption will apply to the first \$125,000 and the remaining value will be taxed at market value.
- If you do not file a rendition form, you will NOT be eligible for the \$125,000 exemption and a penalty of 10 percent of the total amount of taxes due will be imposed.
- You must file the rendition with the Appraisal District after January 1, 2026, and not later than April 15, 2026. If you need more time, you have the right to file a written request for an extension before April 15, 2026. If you request the extension, the rendition must be received by April 30, 2026.
- The information you provide in your rendition is confidential by law. The rendition must list the business personal property that you own(ed) on January 1, 2026. It must provide the property owner's name, address, and phone number and if applicable, the name, address, and phone number of the agent.

New rendition forms are available. The form can be downloaded from the Coleman CAD's website: <https://colemancad.net/Forms>. If you have questions, please contact the Coleman County Appraisal District, 105 S. Commercial Ave., PO Box 914, Coleman, Texas 76834, 325-625-4155, info@colemancad.net.